

# Volkswagen Group Diesel Efficiency Stichting

## Report of the Supervisory Board 2019-2021 (year-to-date)

Last updated: 3 March 2021

### INTRODUCTION

#### *Task of Supervisory Board*

The supervisory board (“**Supervisory Board**”) of Volkswagen Group Diesel Efficiency Stichting (the “**Foundation**”) is responsible for supervision of: i) the policies of the board of directors of the Foundation (the “**Board**”); and ii) the general course of affairs in the Foundation.

#### *Composition of the Supervisory Board*

In the period covered by this report, the Supervisory Board consisted of the following members:

- Mr. Jaap Koelewijn until 1 October 2020
- Mr. Henk Vreeman as of 1 September 2020

Pursuant to Principle VII of the Dutch Claim Code 2019, the Supervisory Board shall consist of at least three members. There are currently two vacancies. The Supervisory Board seeks to fill the two vacancies in the first half of 2021.

### REPORT OF THE SUPERVISORY BOARD

In the period covered by this report, the Supervisory Board conducted, among other things, the following activities:

Date	Activity
27 November 2019	Conference call with board, legal counsel and funder
13 May 2020	Written Supervisory Board resolution
8 June 2020	Conference call with board, legal counsel and funder
1 September 2020	Written Supervisory Board resolution
1 September 2020	Henk Vreeman was appointed
1 October 2020	Jaap Koelewijn resigned from the Supervisory Board
16 February 2021	Conference call with board, legal counsel and funder
3 March 2021	Written Supervisory Board resolution

The Supervisory Board was continually kept informed of all matters relevant to the Supervisory Board by the Board and by the Foundation’s legal counsel. Among other things, the Supervisory Board monitored the state of affairs of the legal proceedings against Volkswagen AG.

The Supervisory Board supervised and continues to supervise the policies of the Board, including the compliance of the Foundation with the principles laid down in the Claim Code.

The Board has fully informed the Supervisory Board on the affairs of the Foundation, including on issues relating to the governance, financing and strategy of the Foundation. The legal advisors of the Foundation provided the Supervisory Board with supplementary information in this respect.

This Report of the Supervisory Board is a document as set out in Elaboration 8 of Principle VII of the Claim Code and will be published on the Foundation's website: <https://vwdieselemissionsfoundation.com/>.