

Volkswagen Group Diesel Efficiency Stichting

Report of the Supervisory Board 4 March 2021-31 December 2022

INTRODUCTION

Task of Supervisory Board

The supervisory board (“**Supervisory Board**”) of Volkswagen Group Diesel Efficiency Stichting (the “**Foundation**”) is responsible for supervision of: i) the policies of the board of directors of the Foundation (the “**Board**”); and ii) the general course of affairs in the Foundation.

Composition of the Supervisory Board

In the period covered by this report, the Supervisory Board consisted of the following members:

- Mr. H.L. (Henk) Vreeman as of 1 September 2020
- Mr. J.W. (Jan Willem) Lubbers as of 1 June 2021

Pursuant to Principle VII of the Dutch Claim Code 2019, the Supervisory Board shall consist of at least three members. There is currently a vacancy. The Supervisory Board seeks to fill the vacancy as soon as possible.

REPORT OF THE SUPERVISORY BOARD

In the period covered by this report, the Supervisory Board attended the Combined meeting with the Board on 21 September 2021, 22 March 2022, 29 June 2022 and 24 May 2023.

The Supervisory Board was continually kept informed of all matters relevant to the Supervisory Board by the Board and by the Foundation’s legal counsel. Among other things, the Supervisory Board monitored the state of affairs of the legal proceedings against Volkswagen AG.

The Supervisory Board supervised and continues to supervise the policies of the Board, including the compliance of the Foundation with the principles laid down in the Claim Code. The Supervisory Board, amongst other things, approved the annual accounts of the Foundation for the years 2016 through 2021.

The Board has fully informed the Supervisory Board on the affairs of the Foundation, including on issues relating to the governance, financing and strategy of the Foundation. The legal advisors of the Foundation provided the Supervisory Board with supplementary information in this respect.

This Report of the Supervisory Board is a document as set out in Elaboration 8 of Principle VII of the Claim Code and will be published on the Foundation’s website: <https://vwdieselemissionsfoundation.com/>.