

Volkswagen Group Diesel Efficiency Stichting

Report of the Supervisory Board 2018-2019

INTRODUCTION

The supervisory board (“**Supervisory Board**”) of Volkswagen Group Diesel Efficiency Stichting (the “**Foundation**”) is charged with the supervision of: i) the policies of the management board (the “**Board**”); and ii) the day-to-day running of the Foundation by the Board.

The Supervisory Board currently consists of one supervisory director:

1. Professor J. Koelewijn.

Given the current composition of the Supervisory Board it has adequate legal and financial expertise and experience, in accordance with Principle VII of the Claim Code that came into force on 1 July 2011 as amended on 4 March 2019 (the “**Claim Code**”).

There are two vacancies. The Foundation is looking to fulfill these vacancies on short notice.

REPORT OF THE SUPERVISORY BOARD

The Supervisory Board was established (as per clause 16.1 of the articles of association of the Foundation (the “**Articles**”)) by resolution dated 25 January 2018. The composition of the Supervisory Board remained unchanged during 2018 and 2019.

The Supervisory Board was continually kept informed of all matters relevant to the Supervisory Board by the Board and by the Foundation’s legal counsel. A combined meeting of the Board and Supervisory Board took place on 27 November 2019.

The Supervisory Board supervised and continues to supervise the policies of the Board, including the compliance of the Foundation with the principles laid down in the Claim Code.

The Board has fully informed the Supervisory Board on the affairs of the Foundation, including on issues relating to the governance, financing and strategy of the Foundation. The legal advisors of the Foundation provided the Supervisory Board with supplementary information in this respect.

This Report of the Supervisory Board is a document as set out in Elaboration 8 of Principle VII of the Claim Code and will be published on the Foundation’s website: <https://vwdieselemissionsfoundation.com/>.